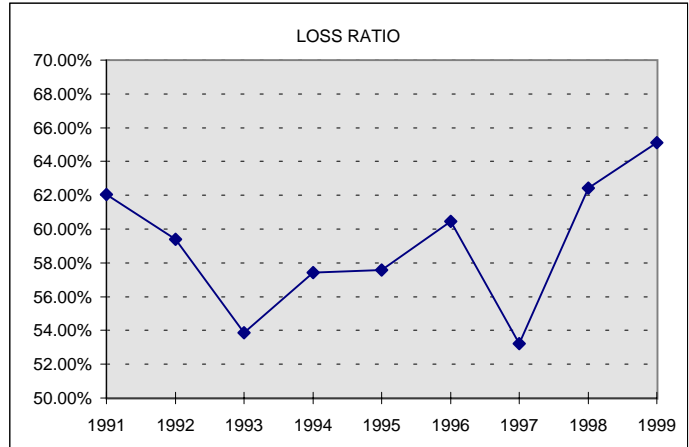
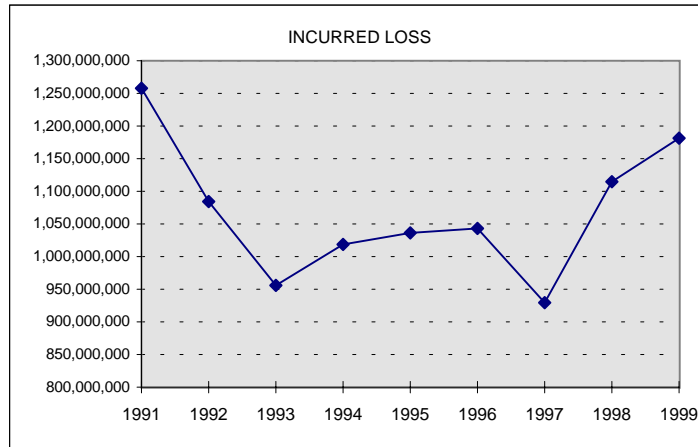
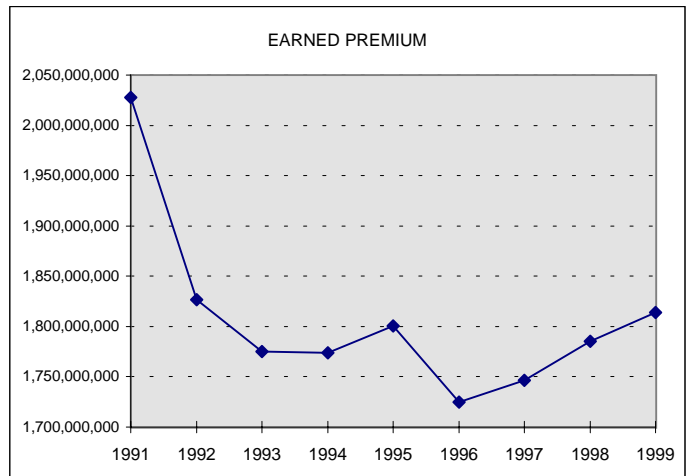
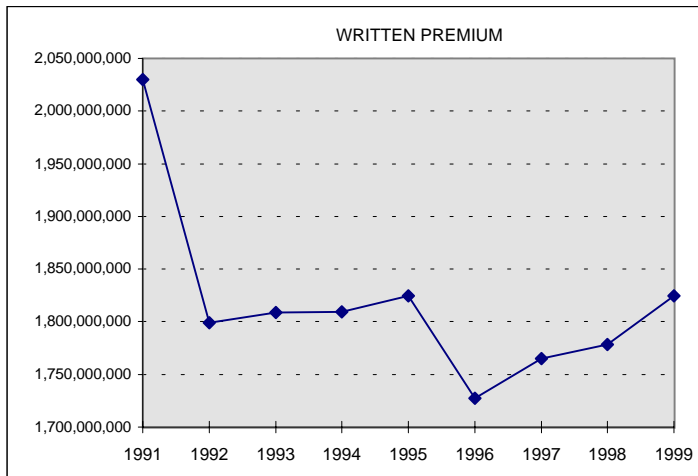


1991-1999 CALIFORNIA P&C HISTORICAL PREMIUM AND LOSS

Line of Business: Combined CAL & CAPD [19.4 + 21.2]

	<u>WRITTEN PREMIUM</u>	<u>% Chg.</u>	<u>EARNED PREMIUM</u>	<u>INCURRED LOSS</u>	<u>LOSS RATIO</u>
1991	2,029,818,447		2,028,010,765	1,258,022,453	62.03%
1992	1,799,092,486	-11.37%	1,826,434,756	1,084,573,609	59.38%
1993	1,808,795,425	0.54%	1,774,951,003	955,912,839	53.86%
1994	1,809,362,496	0.03%	1,773,752,080	1,018,401,854	57.42%
1995	1,824,668,804	0.85%	1,800,368,407	1,036,761,987	57.59%
1996	1,727,126,754	-5.35%	1,724,555,511	1,042,828,278	60.47%
1997	1,764,903,027	2.19%	1,746,227,601	929,058,004	53.20%
1998	1,778,157,119	0.75%	1,785,114,913	1,114,244,749	62.42%
1999	1,824,602,008	2.61%	1,814,168,958	1,181,020,251	65.10%



NOTE: THIS REPORT INCLUDES ONLY COMPANIES WITH WRITTEN PREMIUM GREATER THAN ZERO.